



**MILWAUKEE COUNTY EMPLOYEES' RETIREMENT SYSTEM
PENSION BOARD MEETING
AGENDA
Wednesday, November 16, 2022**

The meeting will be held on **Wednesday, November 16, 2022 at 8:30 a.m.** virtually. The meeting can be attended via phone by calling 1-414-436-3530 and using the following conference number: 674 070 608#

Alternatively, the meeting can be accessed by Microsoft Teams at the following link:

https://teams.microsoft.com/l/meetup-join/19%3ameeting_OGI0NDg0YWMtNWFiOS00M2JjLWEwODktYmVjZDhlYmJhZTVj%40thread.v2/0?context=%7b%22Tid%22%3a%22ab0c01f6-19e5-4e29-9dab-4d03f82b6495%22%2c%22Oid%22%3a%2225e36f77-63c7-4129-be28-660f68364ad4%22%7d

1. Chairperson's Report

*For information only unless otherwise directed by the Board
Presented by Pension Board Chair
Estimated Length: 5 Minutes*

2. Meeting Minutes – September 21, 2022

*Voting item: Approval of Minutes
Presented by the Secretary to the Pension Board
Estimated Length: 5 Minutes*

3. Investment Consultant Report

*For information only unless otherwise directed by the Board
Presented by Investment Consultant
Estimated Length: 20 Minutes*

4. Investment Committee Report – November 10, 2022

*For information only unless otherwise directed by the Board
Presented by Investment Committee Chair
Estimated Length: 5 Minutes*

5. Appeals and Rules Committee Report – September 28, 2022 and November 9, 2022

*For information only unless otherwise directed by the Board
Presented by Appeals and Rules Committee Chair
Estimated Length: 5 Minutes*

6. Governance Committee Report – November 10, 2022

a) Committee Report

*For information only unless otherwise directed by the Board
Presented by Governance Committee Chair
Estimated Length: 5 Minutes*

b) 2023 Education Planning

*Voting Item: Approval of 2023 Pre-Approved Education
Presented by Governance Committee Chair
Estimated Length: 5 Minutes*

c) Pension Administration System Upgrade Status Update

*For information only unless otherwise directed by the Board
Presented by Retirement Plan Services Director
Estimated Length: 10 Minutes*

d) Board Portal Implementation Update

For information only unless otherwise directed by the Board

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

7. Actuarial, Audit, and Risk Committee Report – October 13, 2022 and October 27, 2022

For information only unless otherwise directed by the Board

Presented by Actuarial, Audit, and Risk Committee Chair

Estimated Length: 5 Minutes

The Board may adjourn into closed session under Section 19.85(1)(e), Wis. Stats., with regard to item(s) 8a for deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session.

The Board may adjourn into closed session under Section 19.85(1)(f), Wis. Stats., with regard to item(s) 9a for considering financial or medical information related to the listed persons, which if discussed in public, would be likely to have a substantial adverse effect upon the reputation of those persons.

The Board may adjourn into closed session under Section 19.85(1)(g), Wis. Stats., with regard to item(s) 10a through 11a for the purpose of the Board receiving oral or written advice from legal counsel concerning strategy to be adopted with respect to pending or possible litigation.

8. Actuarial, Audit, and Risk Committee Closed Session Item(s)

a) Actuarial Services Request for Proposal

Voting Item: Decision on Award of RFP

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

9. Disability Retirement Deliberation

a) J. Streicher

Voting Item: Decision on ODR Application

Presented by Claimant

Estimated Length: 15 Minutes

10. Appeals and Rules Committee Closed Session Item(s)

a) Proposed Amendments regarding Pension Board Rule 1017

Voting Item: Decision on Rule Amendment

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

b) Proposed Repeal of Pension Board Rule 1036

Voting Item: Decision on Rule Amendment

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

c) Proposed Repeal of Pension Board Rule 404

Voting Item: Decision on Rule Amendment

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

d) Non-Responsive Appellants

For information only unless otherwise directed by the Board

Presented by Director of Retirement Plan Services

Estimated Length: 10 Minutes

11. Counsel Report

a) Litigation Update

For information only unless otherwise directed by the Board

Presented by Counsel

Estimated Length: 10 Minutes

12. RPS Reports

a) RPS Director Report

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

b) Retirements Processed

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Director

Estimated Length: 5 Minutes

c) Fiscal Reports

For information only unless otherwise directed by the Board

Presented by Retirement Plan Services Fiscal Officer

Estimated Length: 10 Minutes

13. Administrative Matters

a) 2023 Pension Board Meeting Calendar

Voting Item: Approval of 2023 Planned Board and Committee Meeting Dates

Presented by the Secretary to the Pension Board

Estimated Length: 5 Minutes

14. Adjournment

Voting item: Approval of Adjournment

Presented by Pension Board Chair

Estimated Length: 5 Minutes

The scheduled upcoming meetings of the Milwaukee County Pension Board are:

- *Wednesday, December 14, 2022*
- *2023 Meeting Dates are To be Determined*

A full 2022 calendar of scheduled meetings can be found on the Retirement Plan Services Website:

county.milwaukee.gov/retirement



Submitted by

Erika Bronikowski, Director - Retirement Plan Services